Help! I. V. N. A. Tag Day,

May 14.

Gas Ranges

Let your new Gas Range be one of the handsome new

designs now on display. You'll be delighted with-

cooking and baking results." It's the best Gas Range we

\$25, \$35, \$40, \$48, \$50, \$72.50, \$77.50, \$80, \$87.50.

Jones Bros. & Co.

1418-20 East Main St.

RAILROAD SCHEDULES

Arrivals and Departures of Passenger Traina (Daily, unless otherwise shown) published only as information and not guaranteed † Daily except Sunday. § Sunday only.

ATLANTIC COAST LINE RAILROAD (Broad Street Station)

CHESAPEAKE & OHIO RAILWAY

SEABOARD AIR LINE RAILWAY
(Main Street Station)

7:05 pm. Norlina. 7:05 pm. Norlina. 8:35 am. Atlanta & Birmingham. 8:35 am. Florida. 6:45 pm. Atlanta & Birmingham. 6:45 pm. Florida.

Arrive from

1:40 pm. Danville & Durham...

7:10 am. Atlanta & Birmingham...

15:40 am. Keyaville

10:05 pm. Asheville & New Orieans.

9:40 am. West Point...

5:35 pm. West Point...

YS:45 am. Baltimore...

Y Daily except Monday.

CONSOLIDATED CITY TICKET OFFICES
830 E. Main Street Phone Randolph 424

Norfolk & Western Rv

7:45 pm. Charlottesville... 8:20 pm. Nowport News Local... 11:50 am. Norfolk. 3:50 pm. James River Line... 3:20 pm. Norfolk.

3:20 pm. Norlolk 5:30 am. Cincinnati & Louisville. 6:50 pm. Norlolk 18:40 am. Lyuchburg 19:55 am. Charlottesville. 9:45 am. Cld Point Local. 3:45 pm. Cincinnati & Louisville.

9:55 pm. Pb'g & N&W East & West 6:05 am. South 1:45 am. Petersburg & Norfolk 5:00 am. Petersburg & Norfolk

New

know of.

Process

### STOCKS CONTINUE HEAVY BUT LOSSES ARE SMAL

gh Money Rate and Arbitrary Financial Methods Declared to Be Cause of Stagnation. BY BROADAN WALL.

NEW YORK, May 12.—Stocks were eavy all day today and closed at the heavy all day today and closed at the low prices in nearly every issue. The losses were not large except in a few of the speculative favorites. The decline seemed to be due more to a lack of support than to any aggressive selling. Dealers in textiles report that their banks are warning them to prepare for a panic—not the little banks, but the big Wall Street banks. Panic literature is being circulated industrially by statistical bureaus. There seems to be unanimous agreement that a panic would be a good thing to have.

Even travelers who return from trips through the agricultural regions report a strange inactivity on the part of farmers. The farmers have apparently read what the statisticians have to say and are convinced that

apparently read what the statisticians have to say and are convinced that nothing will grow anyhow, so what's the use of planting? Meanwhile the mad marking up of rents continues and brokers who refused to renew leases at \$5 and \$6 a square foot for offices are being compelled to pay from that price up to \$9 for accommodations. Money was marked up to 10 per cent again.

Money Rate is Trouble.

The fact that all the stocks acted about alike seemed to indicate that the trouble with the stock market was the money rate. Part of the trouble with the money rate is explained in "The Cashier," a magazine published by the cashiers section, Association of Stock Exchange Firms. In this month's issue it says:

"For years the stock exchange had a money post, at which money was dealt in according to supply and demand. Now, when brokers require funds their demands are handed to a bank representative on the floor, who deals out the money as he deems fit or as his principals instruct. Funds such as brokers' balances, or supplies from independent sources, can find no market. In one day during the month it was reported that \$2,060,000 in brokers' balances could find no borrowers, although money ruled at high rates. As at present conducted, the money market is not alone artificial, but arbitrary as well. The settlement system or some other means should be adopted to diminish the power which has done so much to stiffe the progress of legitimate investment business."

Needs Education Campaign.

adopted to diminish the power hich has done so much to stiffe the hick highest the highest hig

s education. Sugar shares were heavy with other Replogle's Secret Out.

NEW YORK BOND MARKET

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COTTON MARKETS		2.7

52 William Street,

### Official Range and Sale of Stocks in New York

Sales	s. Stock.	Oper	Thom	H. LIV	1000	mill 3.	Sales.	ers and Brokers. Stock.	Open.	High.	Low.	Clost	ng.
100	Advance-Rumley	. 35	35	35	31d. A		1390				RL	d Ank	fine :
	Advance-Rumley				634	66	400	Kansas City So., com. Luckawanna Steel Liggett and Myers, co	77	771	761	765	76
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300	Allis-Chalmers	. 75	75	75	74								10
200	Alaska Gold	. 19	14	93	93	91	200	Louisville and Nashv Maxwell, com	1116 101	1011	1011	100	101
1500	Amer. Beet Sugar	. 344	951			404	100	Maxwell, 1st ofd	451	454	454	44	47
900	American Can	131	131	1304	1304	1311		Maxwell, 1st pfd Maxwell, 2nd pfd Mexican Petroleum .				20	
100	American Cotton Oil	. 451	454	451	11	451	20600	Mexican Petroleum .	181	1545	1501	181	151
100	Amar Evntess			2 2 2	124	130	3200	Miami Copper		120	113	43	43
2300	Amer. Hide and Lea., pfd American Safety Razor American Locomotive Amer. Int. Corpn.	954	354	13	7	134				81	43	774	7.0
3100	American Locomotive	93	931	92	92	924					241	241	24
5300	Amer. Int. Corpn	854	891	86	861	861	100	National Lead com	7.5	7.8	78	77	78
2000	American Smelling Amer. Drug Syndicate American Sugar	693	603	587	581	584					127	122	12
800	Amer. Drug Syndicate .	. 124	124	128	128	121	2000	N. Y. Ale Beaks	29	291	254	284	29
1000	American Sugar	. 1304	941	911	94	941	4700	New Haven N. Y. Alr Brake New York Central	691	697	68	651	69
100	Amer. Tel. and Tel. Co. Amer. Tobacco, com. Amer. Tobacco Securities	236	236	236	225	245	1000	Norfolk and Western		* * *	# . F. W.	90	94
1300	Amer. Tobacco Securities	594	591	58	58	581	2400			74	731	734	74
100	Am. Writing Paper, pfe American Woolen	1 40	40	40	39	40	600	Ohio Cities Gas Pennsylvania	40	402	397	40	40
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1200	Anaconda Copper	0.2	80	79	75	551 791	100	Freezen Sicol Car	9.9	99	974	98	98
	Atlantic Coast Line				85	86					924	92	95
0.000.00	A. C. L. of Ct. (Balto.).				80	86	17900	Reading Republic I and S	551	86	841	841	84
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15200	Bethlehem Steel, 8% ptd	928	924	215	100	1091	100	Geating Air Line co	tn 77	71	****	71	118
45000	Baldwin Locomotive	. 115	114	1120	1147	115						13	14
300	Caddo Oil	184	187	181	184	182	7000				234	238	23
900	Canadian Pacific	1172	1174	116	1164		.000	Sincia r Cons	357	354	341	347	35
					303		6000	Sloss-Sheffield, com. Southern Pacific Southern Railway	041	* 65	934	67	69
400	Central Leather, com Chesapeake and Ohio Chicago Great Western.	511	610	514	511		2200	Southern Rallway	211	23		211	91
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200	Chi., Great West, pfd. Chi., Mil., and St. Paul.	22	22	22	204	22	1600	Studebaker, com	749	747	704	711	71
500	Chi., Mil., and St. Paul.	. 34	344	331			2700	Transcont Oil	1 63	634	63	63	63
300	Chi., R., I. and P., com Chi., R., I. and P., 6% pfc	344	348	331	331		14200	Texas Company Texas Pacific Union Pacific U. S. Cast Iron Pies	16	161	151		16
4400	Coca-Cola	33	621	317	311	63	9800	Texas Pacific	43	437	412	411	48
500	Cruc ble Steel Cor., com	139	1414		1361	138	3300	Union Pacific	117	117	116		115
	Cruc'ble Steel Cor., com Colorado Fuel and Iron				344		11000	U. S. Cast Iron Pipe, p U. S. Rubber, com	fd	***		495	48
3200	Colum. Grapho	. 33	331	301	301	304	83000	United States Steel, co	97	971	947	954	95
2800	Cuba Cane Sugar Freeport Texas	22	531	51 à 21 L	513			United States Steel, or United States Steel, p. United Retail Stores. Utah Copper Vanadium Steel 'aCar. Chemical, con VaCar. Chemical, p. Wabash, com. Wabash, pfd. A. Wilson and Co. Westinghouse. Western Union	d	274	894	107	107
1900	Erie	121	124	111	211	12	6500	United Retail Stores.	701	709	691	693	70
900	Erie	191	191	181	184	19	8200	Ctan Copper	68	681	674	671	68
12100	General Molora	761	1.00	976	271	271	2600	YaCar Chemiest	761	771	716	15	75
300	Great Northern and	617	613	601	601	605		VaCar'. Chemical n		741	73:	737	.71
1400	Great Northern, pfd Great North. Ore Ctfs.	35.6	355	737	734	743	400	Wabash, com,	. 8	8	***	105	105
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37.90	Inter. Nickel	193	194	19	191	191	700	West nebours	677	679	651	668	67
1900	Inspiration Copper	524	522	512	519	521		Western Union	483	453	484	181	48
3400	Int. Mer. Mar., com Int. Mer. Mar., pfd	314	844	301	30	301	5600	Willys-Orerland, com	171	111			35
2900	Int. Paper, com	. 701		83 701	83	701	400	Worthington Pump, co	m. 68	654	371	673	68
	Int. Paper, pfd., stamped				714		2400	White Motors	52	527	513	51	52
1000	Kennecott Corp	271	278	271	27	271		West nghouse Western Union Willys-Orerland, com Worthington Pump, co White Motors Total sales for da Total sales for week (3)	y. 793,7	00 sh	ares.		
		-	-	100000	-	0.00	A PROPERTY.	awies fot Meck (3	gays), 2	360.	00 sh:	RATE	

LIVERPOOL. May 12.-Cotton. RICHMOND GRAIN MARKET.

Open. High. Low. Close. 40.25 40.76 40.15 40.42 37.57 38.15 38.27 37.57 38.15 36.00 Port movement: New York—Middling, 41.40; stock, 40.247. Minor porta—Receipts, 1,285; exports, 2,501; stock, 15,731. Total today—Receipts, 10,610; exports, 6,-\$63: stock, 1,162.4%; stock, exports, 6,-Total for week-Receipts, 40,551; exports, 14,72; Total for weason-Receipts, 6,890,312; ex-ports, 5,743.52;

NEW ORLEANS. May 12—The unfavorable character of the weekly reports on the crop by the Department of Agriculture was the dominating inflyence in the cotton market today and it put prices strongly higher after they had been depressed in the early trading by selling a new part of the control of the carly trading by selling the state of rate in dry goods. The early decline carried in dry goods. The early decline carried in dry goods. The early decline carried to 12 points under the close of yesternay. The weekly reports were insued at 10 12 points under the close of yesternay. The weekly reports were insued at 10 o'clock and following that hour the market took on a

STOCKS AND BONDS Bought and sold for cash, or carried on conservative terms.

Inactive and unlisted securities.
Inquiries invited.

CASKIE G. BURCH & CO.



Southern California Edison Company 6% Gold Bonds, Due 1944

TO YIELD 7% The history of the Com-pany's success, its carning power, management and credit standing recommend these bonds as a highly desirable investment. Circular on request for BT-304

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New York.

R. J. Reynolds Tobacco Co.

Common and Preferred Stocks

Bought-Sold-Quoted

Stone, Prosser & Doty

(Specialists in Tobacco Securities)

Phone Hanover 7783.

CONTRACTOR CONTRACTOR

name from Essex County went on our books last

week-we had never heard of the lady. It was

The 6% Per Cent First Mortgage House of

all due to the influence of a satisfied customer.

New Investor's

# With More Discrimination

A favorable sign in the price situation is the decided movement by the purchasing public to use more discrimination in buying. There is a growing tendency of late to measure a purchase by the yard-stick of common sense-investigating values.

RICHMOND TRUST CO

MAIN AND SEVENTH.

best caives frm and lights slow to lower; bulk, 11.00g; 12.00; stockers, steady.
Hogs, receipt, 20,000; steady to 15c likeher; medium and heavy advancing most; ton 15c; bulk light and light utchers, 13.00g; lit; bulk 25 pound; sand lower, 14.00g; lit5; piks, 25 cents to 50 cents lower, with most desirable at 13.22g; 23.75.
Sheby, receipte, 6,000; slow and 25 cents to 50 cents down the cents of the cents o

NEW YORK, May 12—The market for coffee futures was irregular today. After opening I point higher to II points lower with most of the active positions seiling some 2 to 19 points below last night's closing fleures, prices rathed on covering. July soid up from 14.30 to 15.40 and September from 11.31 to 11.70, or about 5 to 2 points ret higher, but the market weakened again in the later trading owing to private reports of a further decline in Rio. July closed at 14.55 bid or about 12 points of from the best with the general list closing net unchanged to 7 points lower. May, 14.55; July, 11.25; September, 14.65; October, 14.65; December, January and March, 14.50. COFFEE, SUGAR.

NEW YORK, May 12.—The local market for raw sugar was a little more active to day and prices were higher. There were sailes of 20,000 bars of Cubas to New Oricans refiner for June-July shipment at 19 cents cost and freight, equal to 20,05 for centrifugal, 20,000 bags of Cubas for May shipment to a Pennsylvania refiner at 20 cost and freight, equal to 21,08 for centrifugal and 20,000 bags for June shipment to an operator at the same price. The ofly business for local account was a bale of about 19,000 bags, full duttes sugars afford, to a refiner at 20, c. i. f., or about the equivalent of 10c for Cubas. The marking the equivalent of 10c for Cubas cost and freight, equal to 20,05 for centrifugal and 20,000 bags, full duttes sugars afford, to a refiner at 20, c. i. f., or about the equivalent of 10c for Cubas. The marking for the control of the control

NEW YORK, May 12.—Cottonased oil was higher through covering operations and scattered buying for long account, Inspired by the bullish showing in practically all commodity markets. Active desertes closed 21 to 25 points net higher, so long 1 to 10 points of higher there's so so 21 to 25 points net higher, so long 1 to 10 points of higher there's No tenders were put out. Frime to 10 points of higher there's 10 points of higher through the higher through through the higher through the higher through t

PETERSBURG PEANUT MARKET.

MISCELLANEOUS MARKETS.

MISCELLAS DRY GOODS.

NEW YORK, May 12.—Cotton goods in the gray goods division showed a further easing tendency in today's light trading. Yarns were unchanged. Fini-hed 2001s were available at concessions from servad were available at concessions from servad were available at concessions. Sike a no business. Sike

PETERSBURG PEANUT MARKET.
(Reported by Rodgera, Plummer & Co.,
Petersburg, Va., May 11, 1920.

SPANISH-Parmers' stock, market quiet.
\$1.15 per bushel.
VIRGINIAS-Farmers' stock, market quiet.
Fancy jumbo, Pho per ib.
Estra, Pac per ib.
Estra, Pac per ib.
Sprime, 9c per per ib.
Prime, 9c per per ib.
Shelling stock, Sic to Nic per ib.
Recleaned and shelied; wholesale.
Jumbon, 14c per ib.
Fancies, 10ke per ib.
Extra large Va. shelled, 15c per ib.
No. 2 Va. shelled, 19ke per ib.
No. 2 Spanish shelled, 17ke per ib.
No. 2 Spanish shelled, 17ke per ib.
No. 2 Spanish shelled, 17ke per ib.
MISCELLAMEOUS MARKETS.

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10-cent size makes 2 gallons

25-cent size makes 8 gallons

50-cent size makes 24 gallons

\$1.00 size makes 80 gallons

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Carbolic Acid as a germicide—yet safe to use.

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A. W. Pape Pulp So. N. Σ U. S. CIRCUIT COURT.

The United States Circuit Court of Appeala reconvened yesterday morning at 1923 o'clock with the following judies and officials in attendance: Circuit judges J. Charlechard, of Asheville, N. C. and Charlechard off Asheville, N. C. and Charlechard officials of Marion, S. C. Clerk, Claude M. Dean and U. S. Marshal John G. Saunders.

Opinion announced:
Court announced and handed down its opinion in the following case, to-wit:
No. 1785, John E. C. Khohisgit, et al., plaintiffs in error, vs. Parkersburg & Marletta Sand Company, a corporation, defendant in error, error to the district court announced.

Court then went into conference upon cases heretofore argued and remaining undecided.

Court adjourned until this morning a

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Arrive from Arrive from

7:10 am. Washing ton & beyond. M6:05 am
M1:20 pm. Washing ton & beyond. 6:20 am
16:20 am. Ashland Local. 16:30 am
11:35 am. Washington Local. 8:30 am
2:30 pm. Washington Local. 8:30 am
2:30 pm. Washington & beyond. 12:01 pm
0:25 pm. Washington & beyond. 12:01 pm
W11:20 pm. Washington & beyond. 12:01 pm
W11:20 pm. Washington & beyond. 3:45 pm
W11:20 pm. Washington & beyond. 3:45 pm
9:15 pm. Washington & beyond. 3:45 pm
9:15 pm. Washington & beyond. 1:30 pm
9:15 pm. Washington & beyond. 1:30 pm
18:10 am. Ashland Local. 16:35 pm
8:35 am. Fredericksburg Local. 16:35 pm
12:10 nt. Washington & beyond. M7:00 pm

M Main Street Station. 20:00 pm

M M Main Street Station. 20:00 pm

Washington & beyond. 8:15 pm
M M Main Street Station. 20:00 pm.

X Arrives Main St. Station, parler car from Washington is detached at Hermitage and handled.

NO Broad St. Station; arriving 8:20 pm.

### Casualty Agents

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Shipstuff, spring 66 55 60
Bran, spring 65 50 60
CHICAGO GRAIN AND PRODUCE.
CHICAGO. May 12—New record high prices for the reason resulted in the corn market today chiefly from we weather and from urgent buving of the weather and from urgent buving of the reason resulted in the corn market today chiefly from we weather and from urgent buving of we we weather and from urgent buving of the spring to Europe. The finish in corn was united at 15, to 15c ent gain, with July 1.7% to 1.7% and September 1.5% to 1.5%. Oats lost 5c to 1c. Provisions closed to 1 to 25c up.

Buillah traders in corn worked on the assumption that heavy rains which fell the summer of the spring which fell the summer flows that the fact that exporters of whom while, the fact that exporters of whom while, the fact that exporters of whom while, the fact that exporters of whom the fact that exporters of whom the fact that exporters of what the fact that exporters of which the fact that exporters of the fact that exporters of which the fact that exporters of the fact that # 2 04 0 2 00 1 2 04 0 2 00 1 2 04 0 2 00 1 2 04 0 2 00 MIXES WITH WATER CHICAGO LIVE STOCK MARKET.

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